

ABSTRACT OF THE DISCLOSURE

The present invention relates to a liquid crystal shutter (5). The liquid crystal shutter (5) includes a first and a second transparent substrates (50), (51) arranged to face each other; a light shielding film (52) formed on a surface (511) of the second transparent substrate (51), which faces the first transparent substrate (50), for restricting incidence of light travelling from the first transparent substrate (50) to the second transparent substrate (51); and transparent electrodes (54b) laminated over the light shielding film (52). The transparent electrodes (54b) are laminated over the light shielding film (52) via a single insulating layer (53b). Each of the transparent electrodes (54b), the light shielding film (52) and the insulating layer (53b) is made of an inorganic substance.

(Fig. 2)